

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: March 4, 2020

## Item Details

Presenter(s): Vance Holloman, Finance Officer

Department(s): Finance

### Requested Motion

Motion to approve Budget Amendment No. 12 which appropriates funds to reimburse a developer for additional public right of way (ROW) along Kelly Road dedicated as part of the Peak 502 project in accordance with UDO Section 13.15.

### Approval Recommended?

Yes

### Item Details

This amendment is needed to appropriate funds to reimburse Beazer Homes for the appraised value of land along Kelly Road dedicated as public ROW in excess of required dedication to serve the traffic impacts of the Peak 502 subdivision. The excess ROW was provided to be consistent with the Apex Transportation Plan for an ultimate 4-lane divided roadway and accommodated a contiguous second northbound through lane constructed by Beazer Homes across the entire property frontage along Kelly Road to drop at US 64, a continuance of widening south of Peak 502 along Kelly Road, receiving dual eastbound left turn lanes constructed by Apex on Olive Chapel Road. This improvement was in excess of a single northbound through lane with exclusive right turn bays, which would have otherwise required a lesser ROW.

### Attachments

- Budget Ordinance Amendment No. 12

