|Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type:CONSENT AGENDAMeeting Date:April 22, 2025

<u>Item Details</u>

Presenter(s): Shawn Purvis, Deputy Town Manager

Department(s): Town Manager's Office

Requested Motion

Motion to approve Budget Ordinance Amendment No. 11 appropriating funds for the Mills property acquisition in Downtown Apex.

Approval Recommended?

Yes

<u>Item Details</u>

Budget Ordinance Amendment No. 11 allocates \$396,400 for the balance owed per the mediated

Settlement Agreement held March 31, 2025. A previous payment of \$453,600 was made in September 2022.

<u>Attachments</u>

- CN2-A1: Budget Ordinance Amendment No. 11 Mills Property Acquisition
- CN2-A2: Consent Judgement Town of Apex v. Mills