

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 06, 2020

Item Details

Presenter(s): Shannon Cox, Long Range Planning Manager

Department(s): Planning and Community Development and Public Works and Transportation

Requested Motion

Possible motion to approve, and to authorize the Town Manager to sign and execute, the Special Capital Funding Agreement for Bus Infrastructure – Community Funding Area Program for Wake Transit Fiscal Year 2021.

Approval Recommended?

Yes

Item Details

The Town of Apex's adopted budget includes funding for the construction of bus stops and other capital improvements necessary to begin operation of GoApex Route 1. The Planning Department applied for and was awarded matching funding through the Wake Transit Community Funding Area Program to fund these capital improvements. The Special Capital Funding Agreement between Town of Apex, Capital Area Metropolitan Planning Organization, and GoTriangle establishes the terms of the funding agreement and responsibilities of each party. Based on the Special Capital Funding Agreement, up to \$207,000 of Wake Transit funds would be awarded to the Town of Apex for capital improvements associated with GoApex Route 1. The Town of Apex funding match would be provided through the Locally Administered Projects Program (LAPP).

Attachments

- Special Capital Funding Agreement for Bus Infrastructure – Community Funding Area Program – Wake Transit FY2021
- Exhibit A depicting the total Wake Transit appropriation.

