

PROJECT REAL

Project Description:

Type: Distribution and Office

Location: Hwy 64 & Hwy 751, Chatham County, NC

Acreage: Approximately 15 acres

Facility: 150,000 sf (new construction)

Jobs: 200

Wages - \$56,000/year average

Investment: \$25.5 million

Proposed Incentive Scenario:

\$25,500,000													
(investment)	=	\$255,000	x .39	=	\$99,450	*	90%	=	\$89,505	*	3	=	\$268,515
\$100 (valuation)			(Apex tax rate)		(annual Apex taxes paid)				(annual incentive)		(years)		(total incentive)

Notes:

2022 Wake County Average Wages = \$68,317/year

2022 Chatham County Average Wages = \$41,638/year

Average between Wake and Chatham = \$54,977/year