

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: September 13, 2022

Item Details

Presenter(s): Amanda Grogan, Director

Department(s): Budget and Performance Management

Requested Motion

Motion to approve Budget Amendment 4 to allocate funds for Cost of Living Supplement for Retirees.

Approval Recommended?

Yes

Item Details

Budget Amendment 4 allocates funds for the 69 retired employees currently on the Town's health plan to receive a one-time cost of living supplement, approved by Town Council at the June 7, 2022 Budget Workshop. This one-time, lump sum payment will be made by check in the amount of \$960.60.

Total funding of \$66,300 will come from appropriated Fund Balance.

Attachments

- Budget Amendment 4

