

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 27, 2023

Item Details

Presenter(s): Antwan Morrison, Director

Department(s): Finance

Requested Motion

Motion to adopt ordinances which establish Debt Service Funds for General Government, Electric, and Water and Sewer; and approve Budget Ordinance Amendment No. 22 associated with this new fund structure.

Approval Recommended?

Yes

Item Details

This action establishes separate debt service funds for the General Government, Electric and Water and Sewer funds. The establishment of these funds will allow the town to provide funds for the extinguishment of debt principal and interest, as well as other debt related expenditures for current and future debt service needs.

Attachments

- CN8-A1: Ordinance Establishing General Government Debt Service Fund
- CN8-A2: Ordinance Establishing Electric Debt Services Fund
- CN8-A3: Ordinance Establishing Water & Sewer Debt Service Fund
- CN8-A4: Budget Ordinance Amendment No. 22 - General, Electric, and Water & Sewer Funds

