

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: August 10, 2021

## Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

### Requested Motion

Motion to approve a resolution calling for a public hearing on August 24, 2021 in connection with a proposed installment financing agreement to finance various capital improvements for the Town.

### Approval Recommended?

Yes

### Item Details

The Town is considering entering into an installment financing agreement for up to \$8.7 million to fund the construction of a public safety station and partially fund a new office building for the Inspections Department. The public hearing is the first step in the process. It is anticipated that the Town's application for approval of the financing will come before the Local Government Commission on October 5, 2021.

### Attachments

- Resolution IFA 2021 Call for a Public Hearing

