

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS
Meeting Date: October 20, 2020

Item Details

Presenter(s): Shannon Cox, Long Range Planning Manager with Shawn Purvis, Assistant
Town Manager

Department(s): Planning and Community Development and Administration

Requested Motion

Possible motion to approve implementation of the proposed Apex Cares Housing Rehabilitation Program with an annual funding allocation from the Affordable Housing Fund.

Approval Recommended?

Yes

Item Details

The Town of Apex's adopted budget includes the creation of an Affordable Housing Fund, which will receive annual revenue equivalent to one-cent on the tax rate, approximately \$1 million in FY20-21. The purpose of this item is to discuss a proposal to allocate \$250,000 from that fund to begin the proposed Apex Cares Housing Rehabilitation Program ("Program"). The purpose of the Program is to assist resident homeowners of single-family, detached dwellings; condominiums; and townhomes with needed repairs to preserve safe and sanitary housing, correct hazardous structural conditions, help residents age in place, and improve accessibility for persons with disabilities. The Program will also help preserve naturally-occurring affordable housing in Apex. Through the Program, assistance to complete eligible housing repairs will be given to eligible, low-income, owner-occupied homeowners within Town of Apex corporate limits. The recommended guidelines for this new program are provided as an attachment. If Council approves the program and funding, staff has already identified a partner to carry out the program.

Attachments

- Apex Cares – Housing Rehabilitation Program Guidelines

