

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS

Meeting Date: March 9, 2021

Item Details

Presenter: Vance Holloman, Finance Director

Department: Finance Department

Requested Motion

Possible motion to approve resolution authorizing the filing of an application with the Local Government Commission to issue \$42 million of GO Bonds for Street and Sidewalk Improvements.

Approval Recommended?

Yes

Item Details

This resolution states that the Town has determined the need to finance street and sidewalk improvements by the issuance of bonds, authorizes and directs staff to file an application with the North Carolina Local Government Commission for approval of up to \$42 million of bonds for that purpose, authorizes the Town Clerk to publish a notice of intent to file that application and designates Womble Bond Dickinson (US) LLP as the bond attorney in connection with the authorization, sale and issuance of the bonds. A referendum is anticipated on November 2, 2021 for citizens to vote on the bonds.

Attachments

- Preliminary Resolution \$48 Million Parks and Recreation Facilities GO Bonds
- Notice of Intent \$48 Million Parks and Recreation Facilities GO Bonds

