

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: March 9, 2021

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance

Requested Motion

Motion to approve contract for audit services for the fiscal year ending June 30, 2021 with Cherry Bekaert LLP of Raleigh, North Carolina.

Approval Recommended?

Yes

Item Details

Town staff issued a request for proposal (RFP) for audit services for the 2021 fiscal year. After carefully evaluating responses we concluded that Cherry Bekaert was the best choice to perform the audit. Their local audit clients include Cary, Wake Forest, Morrisville and Fuquay Varina. They will bring a fresh perspective to the audit as well as the experience of having recently audited both towns of a similar size and larger size than Apex.

The fee for the audit will be \$43,000.

Attachments

- Contract to Audit Accounts FY 2021
- Audit Engagement Letter FY 2021

