

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 10, 2025

Item Details

Presenter(s): Steve Adams, Real Estate and Utilities Acquisition Specialist

Department(s): Transportation and Infrastructure Development

Requested Motion

- A. Motion to approve the acquisition of property located at 8401 Humie Olive Road in Apex, North Carolina, for a purchase price of \$950,000.00, to authorize the Town Attorney and Town Manager to make minor modifications to the Offer to Purchase and Contract not affecting the cost or acreage, and authorize the Town Manager or their designee to execute the Offer to Purchase and Contract and execute any other associated legal documents related to this acquisition.
- B. Motion to approve Budget Amendment No. 12 which appropriates funds from the Recreation Reserve fund for land purchases.

Approval Recommended?

Yes

Item Details

The Town of Apex has the opportunity to purchase 3.95 acres of undeveloped property adjacent to the existing Town owned property. The area is shown in the attached Wake County Revenue unrecorded Imap printout.

Attachments

- CN12-A1: Offer to Purchase and Contract - Property Acquisition 8401 Humie Olive Road - Apex, North Carolina
- CN12-A2: Seller Possession After Closing Agreement - 8401 Humie Olive Road Property Acquisition
- CN12-A3: Unrecorded Plat -8401 Humie Olive Road -Apex, North Carolina Imaps
- CN12-A4: Budget Ordinance Amendment No. 12 - Property Acquisition 8401Humie Olive Road - Apex, North Carolina

