

Supporting Information Relative to Request from the Apex Chamber of Commerce

We received a letter from the Chamber in mid-May seeking funding for the Angel Fund and operational support and were awaiting additional information in order to get this item on an agenda for Council consideration. The request document was received at the end of the day on Tuesday facing a Wednesday agenda deadline, but we were able to work with Shannon Flaherty to get some additional information regarding their request for funding. Below are the answers to two questions we ask in our non-profit funding application package:

1. Identify specifically how the requested funds will be used, what you seek to accomplish with the requested funds, and how this grant will help you achieve your organization's goals. (question C from the application). Please be as specific as possible.

The Apex Chamber of Commerce will specifically use the requested funds for operational purposes. We unfortunately do not qualify for a PPE loan with the federal government since we are a 501c6 organization. The grant will allow the chamber to continue operating as business as usual. We have a staff of one full time employee and one part time employee. We have continued to address the needs of our members as well as the community as a whole. When the COVID-19 pandemic hit our community we made it a priority to make listings of all the restaurants to share with the community. It did not matter to us whether or not the business was a chamber member or not. Our goal was to help all businesses and the needs of our community. We also created a Facebook page "Supporting Apex Business" where businesses within our community can post advertisements about their businesses. In addition, we have created an Angel Fund (supported by the Apex Sunrise Community Foundation) and have been committed to raising funds to give back in the form of a grant up to \$3500 to businesses located in Apex.

This grant would allow our employees to continue to work and serve our members as well as the community.

2. Describe the impact your organization has on the quality of life for the citizens of the Town of Apex and local Wake County residents (question D from the application).

The Apex Chamber of Commerce has a large impact on the quality of life for the citizens of the Town of Apex and local Wake County residents. As the voice of business within our community we are the go to organization for not only our chamber members but for businesses as a whole. We have supported and continue to support initiatives throughout our community and Wake County on behalf of the business community including spreading the word through social media/newsletter about the 2020 Census, the park bond, support of Wake Med and UNC Rex initiatives, etc. All of these initiatives benefit the community and our reach is large and wide throughout our community.

Additionally, we not only focus on our members but other areas of our community. We give back on behalf of the business community by providing a Youth Leadership Program with Apex

High School and Apex Friendship High School, facilitate a candidates forum during election years, host a teacher appreciation luncheon to honor our teacher and teacher of the year in each school located in Apex, raise dollars for our Bookbag Bonanza program (100% of these dollars go back to our local schools to support at need students) and host an annual First Responders Brunch to honor Apex police and fire fighters.

The impact that the Apex Chamber of Commerce provides to the town of Apex is positive and far reaching. The difference in the lives of the business owners and the community has continued to grow throughout the years.

We also asked if they could provide the information requested in Part III of the application package. I asked for clarification of the numbers in the table below and was advised that the percentages add up to more than 100% as the request from the Town is to help fill shortfalls in normal revenue streams that have been interrupted due to economic climate caused by the current pandemic. In section B, the numbers do not add up to 100% as their accounting does not include event costs in their operating expense category. If event costs (38.24% of their total budget) are included, the operating expense line would be 55.64%.

A. List your agency's principal sources of funding including corresponding percentages of Budget:

Funding Source	Amount	% of Annual Budget
Grant Monies	0	0
State of NC	0	0
Town of Apex - requested	\$20,000 (requesting)	8%
Other Sources (please specify below)		
	Membership Dues \$173,000	69%
	All Events \$63,000	25%
	Admin/Govt affairs/Comm \$15,180.81	5%

B. Provide the following budget expense information in percentages for the current year:

OPERATING EXPENSES 17.40 % of Annual Budget
 SALARIES and FRINGE BENEFITS* 44.36 % of Annual Budget

*Number of people receiving Salary, Stipend, or Fringe Benefits 1.5