

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June, 16, 2020

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance

Requested Motion

Motion to approve a resolution to amend the Town of Apex Local Government OPEB Trust Agreement to reflect changes in the personnel policy that were adopted by Council on June 2, 2020.

Approval Recommended?

Yes

Item Details

Exhibit A to the OPEB trust agreement, as modified November 6, 2019, is being modified to reference the eligibility changes approved by Council on June 2, 2020. The changes include the policy of eligibility for OPEB benefits upon separation from Town service and discontinuing offering OPEB to employees hired on or after July 1, 2020.

Attachments

- Resolution
- Amendment to the OPEB Trust Agreement

