

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS

Meeting Date: June 16, 2020

Item Details

Presenter(s): Drew Havens, Town Manager

Department(s): Administration

Requested Motion

Discussion and possible motion to make a \$20,000 contribution to the Apex Chamber of Commerce/Apex Sunrise Rotary Club Angel Fund, a \$20,000 contribution to the Apex Chamber of Commerce for their operational expenses, and to approve Budget Amendment #19 to appropriate Fund Balance to cover these unbudgeted expenditures

Approval Recommended?

Item Details

The Apex Chamber of Commerce, partnering with the Apex Sunrise Rotary Club, established an "Angel Fund" Per their website: "The Apex Chamber of Commerce will provide targeted grants of up to \$3,500 to small businesses in the Town of Apex. These grants may be used for payroll, rent or other critical operating expenses". Regarding the timeline for these grants, the website states: "The grant funding opens Thursday, May 14, 2020. The grant applications will begin to be accepted on Monday, May 25, 2020. Grants will be announced and awarded no later than the week of June 1, 2020". Per Executive Director Shannon Flaherty they have not awarded grants yet as they are waiting for funding from multiple sources and a commitment from the Town.

The Chamber of Commerce also requested a \$20,000 contribution to be used for their operational expenses. Some detail related to these expenditures is attached to this cover sheet in a document entitled Supporting Information Relative to Request from the Apex Chamber of Commerce.

Attachments

- Letter from the Chamber of Commerce dated May 15, 2020
- Donation and Support Request from the Chamber of Commerce dated June 9, 2020
- Supporting Information Relative to Request from the Apex Chamber of Commerce
- Budget Amendment

