

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: December 13,2022

## Item Details

Presenter(s): Eric Neumann, Director

Department(s): Electric Utilities Department

### Requested Motion

Motion to approve temporary suspension of time of use rate option for residential customers until new AMI (Automated Meter Reading) system is installed.

### Approval Recommended?

Yes

### Item Details

The existing meter reading system is obsolete and is scheduled for replacement. At the present moment, we cannot expand the existing system to allow certain areas in our service territory to accommodate this rate structure. Our only option is to provide an expensive commercial meter that is in very short supply. These meters are reserved for Town of Apex commercial expansion and using them on residential applications is not the best use of this critical inventory at this time.

### Attachments

- FY22-23 Fee Schedule Proposed Update
- Additional Rate Information

