

RESOLUTION NO. _____

**RESOLUTION AUTHORIZING A LAND EXCHANGE BETWEEN THE TOWN OF APEX
AND AR CUSTOM HOMES, LLC OF TRACTS LOCATED ON OLD US 1 HIGHWAY IN
BUCKHORN TOWNSHIP, APEX, NORTH CAROLINA**

Council Member _____ moved, seconded by Council Member _____,
and the Town of Apex Town Council (the “Council”) approved by a vote of ____ to _____, that the
following Resolution be adopted by the Council:

WHEREAS, Section 160A-271 of the North Carolina General Statutes expressly provides that
a city may exchange real property belonging to the city for other real property by private negotiations
if the city receives a full and fair consideration in exchange for its property; and

WHEREAS, the Town and AR Custom Homes, LLC desire to exchange with each other
certain tracts of real property and additional consideration; and

WHEREAS, the Town Council determines that it is in the public interest to effect the
exchange embodied in the Land Exchange Agreement attached hereto.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Apex as follows:

For the purpose stated above, and under the authority of § 160A-271 of the North Carolina
General Statutes, the land exchange as described in the Land Exchange Agreement attached hereto is
hereby approved, and the Town Manager of the Town of Apex is authorized to sign the Land
Exchange Agreement attached hereto in order to enter into said Agreement on behalf of the Town.

This Resolution is effective upon adoption.

This the 13th day of November, 2025.

By: _____
Jacques K. Gilbert,
Mayor

ATTEST:

Allen L. Coleman, MMC, NCCCC
Town Clerk