

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: November 13, 2025

Item Details

Presenter(s): Marty Stone, Assistant Town Manager – Development and Operations Portfolio

Department(s): Town Manager's Office

Requested Motion

Motion to adopt a Resolution approving a Land Exchange Agreement between the Town of Apex and AR Custom Homes, LLC, for adjacent properties on Old US Hwy 1 (Buckhorn Township), and authorize the Town Manager, or their designee, to execute the agreement on behalf of the Town of Apex.

Approval Recommended?

Yes

Item Details

AR Custom Homes, LLC and the Town own adjacent properties on Old US Highway 1. AR Custom Homes has proposed a land exchange with the Town pursuant to North Carolina General Statute §160A-271 and as described in the attached agreement. AR Custom Homes and the Town propose to swap equally-sized 1,478 square feet (0.03 acres) tracts of land.

Due to the difference in value assigned by the Wake County Department of Tax Administration, the Town will receive \$691.00 in additional compensation to satisfy the statutory requirements. Additional details of the proposal are contained in the attached land exchange agreement. The proposed swap will remedy a mistake by the prior owner of both lots who, in subdividing into the two current lots, drew the new lot lines across an existing septic field serving the AR Custom Homes lot. These new lot lines rightfully locate the full septic field on the lot which it serves.

Attachments

- CN2-A1: Resolution - Land Exchange AR Custom Homes LLC - 2428 Old US 1 Highway - Subdividing Lot Correction
- CN2-A2: Agreement - Land Exchange AR Custom Homes LLC - 2428 Old US 1 Highway - Subdividing Lot Correction
- CN2-A3: Affidavit of Publication - Public Notice of Intent to Exchange - Land Exchange AR Custom Homes LLC - 2428 Old US 1 Highway - Subdividing Lot Correction

- CN2-A4: Land Swap Exhibit - Land Exchange AR Custom Homes LLC - 2428 Old US 1 Highway - Subdividing Lot Correction

