

Town Council September 15, 2020
Closed Session

PROJECT DELTA

Type: Distribution and Office
Location: Cash Corporate Center
Acreage: Approximately 26 acres
Facility: 300,000 sf (new construction)
Jobs: 220
Wages - \$52,000/year average
Investment: \$32 million

Proposed Incentive Scenario:

\$32,000,000													
(investment)	=	\$320,000	x .38	=	\$121,600	*	90%	=	\$109,440	*	3	=	\$328,320
\$100 (valuation)			(tax rate)		(annual taxes paid)				(annual incentive)		(years)		(total incentive)