

**NOTICE OF PUBLIC HEARINGS REGARDING THE ISSUANCE OF
NOT TO EXCEED \$40,000,000 OF PUBLIC FINANCE AUTHORITY
EDUCATIONAL FACILITIES REVENUE BONDS (THALES
ACADEMY PROJECT), SERIES 2020A-G FOR THE BENEFIT OF
THALES ACADEMY OR AN AFFILIATE THEREOF**

NOTICE IS HEREBY GIVEN to all interested persons that public hearings will be held as described below, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), at which time any person may be heard regarding the potential issuance by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its tax-exempt and/or taxable Educational Facilities Revenue Bonds (Thales Academy Project), Series 2020A-G (collectively, the “Bonds”), in the aggregate principal amount not to exceed \$40,000,000, pursuant to a plan of finance or refinance for the Projects (as defined below). The proceeds of the Bonds will be loaned to Thales Academy, a North Carolina non-profit corporation (the “Borrower”) or an affiliated or related entity, to finance or refinance the following Projects: (a) refinance the outstanding amount of the \$10,500,000 North Carolina Capital Facilities Finance Agency Educational Facilities Revenue Bond (Thales Academy Project), Series 2010 (the “2010 Bond”), the proceeds of which were used to finance or refinance (i) the acquisition, construction and equipping of a K-8 campus located at 177 Ambergate Station, Apex, North Carolina, (ii) the acquisition, construction and equipping of a K-8 campus located at 3106 Heritage Trade Drive in Wake Forest, North Carolina; and (iii) the acquisition, construction and equipping of an elementary school campus located at 8151 Town Drive, Raleigh, North Carolina; (b) refinance the outstanding amount of the \$19,000,000 North Carolina Capital Facilities Finance Agency Educational Facilities Revenue Bonds (Thales Academy Project), Series 2014 (the “2014 Bonds”), the proceeds of which were used to finance or refinance (i) the acquisition, construction and equipping of a middle and high school located at 1201 Granite Falls Boulevard, Rolesville, North Carolina, (ii) the acquisition, construction and equipping of a high school located at 1300 N. Salem Street, Apex, North Carolina, and (iii) the acquisition, construction and equipping of an elementary school located at 525 Carolinian Avenue, Knightdale, North Carolina; (c) finance the acquisition, construction and equipping of a new elementary school located at 11244 Holly Springs New Hill Road, Holly Springs, North Carolina (the “Holly Springs Campus”); (d) finance the acquisition, construction and equipping of a new elementary school located at 8012 New Town Road, Waxhaw, Union County, North Carolina (the “Waxhaw Campus”), and (e) finance the acquisition, construction and equipping of a new elementary school to be located at 829 Thompson Street, Pittsboro, North Carolina (the “Pittsboro Campus”) (the foregoing projects financed with the proceeds of the 2010 Bond, the 2014 Bonds and the campuses described above collectively referred to as the “Projects”), and (f) pay certain fees and expenses relating to the issuance and sale of the Bonds. The Projects will be owned and operated by the Borrower or an affiliated or related entity.

The maximum principal amount of Bonds to be issued to finance the Holly Springs Campus is approximately \$5,000,000; the maximum principal amount of Bonds to be issued to finance the Waxhaw Campus is approximately \$5,000,000, and the maximum principal amount of Bonds to be issued to finance the Pittsboro Campus is approximately \$5,000,000. The maximum principal amount of Bonds expected to be issued to refinance the 2010 Bond is \$6,742,000, and the maximum principal amount of Bonds expected to be issued to refinance the 2014 Bonds is \$17,355,000.

Please take notice that the following public hearings will be held at the times and places indicated, at which time any person may be heard regarding the proposed issuance of the Bonds and the financing or refinancing of the Projects:

Public Body	Location of Meeting	Date and Time of Hearing
Apex Town Council	Town Hall Council Chambers 73 Hunter Street, Apex, NC	February 18, 2020, 6:00 p.m. or as soon thereafter as the hearing may be held
Knightdale Town Council	950 Steeple Square Court Knightdale, NC	February 19, 2020, 7:00 p.m. or as soon thereafter as the hearing may be held

Any person wishing to comment in writing on any of the Projects or the issuance of the Bonds should do so prior to such meeting to the Town Council for the Town with jurisdiction over a particular Project, c/o the Town Clerk of such Town, at the address set forth above.