

## Town of Apex, North Carolina FY 2022 – 2023 Annual Budget

### Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

#### Section 1: General Fund

##### General Fund Revenues

Ad Valorem Taxes	\$48,684,400
Other Taxes and Licenses	\$19,670,000
Unrestricted Intergovernmental Revenues	\$3,680,000
Restricted Intergovernmental Revenues	\$3,632,400
Permits and Fees	\$3,537,000
Sales and Services	\$7,058,200
Investment Earnings	\$25,000
Miscellaneous Revenues	\$519,500
Other Financing Sources	\$775,000
Fund Balance Appropriation	\$3,620,000
<b>Total Revenues</b>	<b>\$91,201,500</b>

##### General Fund Expenditures

Governing Body	\$256,100
Administration	\$1,695,100
Human Resources	\$1,988,600
Information Technology	\$2,920,100
Legal Services	\$578,800
Economic Development	\$659,400
Communications	\$562,100
Performance Management & Strategy	\$801,500
Finance	\$1,022,200
Community & Neighborhood Connections	\$541,600
Planning	\$4,008,900
Facility Services	\$1,432,600
Police	\$16,769,300
911 Communications	\$1,548,700
Fire	\$15,866,700
Transportation & Infrastructure Development	\$3,409,000
Public Works Admin	\$550,100
Streets	\$4,544,500
Solid Waste	\$5,854,600
Fleet Services	\$548,800
Inspections & Permitting	\$2,984,300
Parks & Recreation	\$7,242,200
Cultural Arts Center	\$1,101,000
Cemetery	\$51,000
Special Appropriations	\$72,000
Other Uses	\$5,284,600
Debt Service	\$8,757,700
Contingency	\$150,000
<b>Total Expenditures</b>	<b>\$91,201,500</b>

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

**Section 2: Electric Fund**

<b>Electric Fund Revenues</b>	
Investment Earnings	\$5,200
Miscellaneous Revenues	\$15,000
Charges for Service	\$43,795,100
Other Operating Revenues	\$3,840,700
Other Financing Sources	\$10,000
<b>Total Revenues</b>	<b>\$47,666,000</b>

  

<b>Electric Fund Expenditures</b>	
Electric Operations	\$47,666,000
<b>Total Expenditures</b>	<b>\$47,666,000</b>

**Section 3: Water & Sewer Fund**

<b>Water &amp; Sewer Revenues</b>	
Charges for Service	\$23,996,500
Stormwater Fees	\$1,935,600
Investment Earnings	\$20,000
Miscellaneous Revenues	\$152,000
Other Operating Revenues	\$145,000
Fund Balance Appropriated	\$400,000
Other Financing Sources	\$15,000
<b>Total Revenues</b>	<b>\$26,664,100</b>

  

<b>Water &amp; Sewer Expenditures</b>	
Water & Sewer Operations	\$26,664,100
<b>Total Expenditures</b>	<b>\$26,664,100</b>

**Section 4: Police State Funds**

<b>Police - State Funds Revenues</b>	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,500
<b>Total Revenues</b>	<b>\$1,600</b>

  

<b>Police - State Funds Expenditures</b>	
Reserved for Future Expenditures	\$1,600
<b>Total Expenditures</b>	<b>\$1,600</b>

**Section 5: Police Federal Funds**

<b>Police - Federal Funds Revenues</b>	
Investment Earnings	\$100
Police Revenues	\$500
<b>Total Revenues</b>	<b>\$600</b>

  

<b>Police - Federal Funds Expenditures</b>	
Police Operations	\$600
<b>Total Expenditures</b>	<b>\$600</b>

**Section 6: Police - Donations**

<b>Police - Donations Revenues</b>	
Investment Earnings	\$100
Police Contributions	\$5,000
<b>Total Revenues</b>	<b>\$5,100</b>

  

<b>Police - Donations Expenditures</b>	
Police Operations	\$5,100
<b>Total Expenditures</b>	<b>\$5,100</b>

**Section 7: Fire - Donations**

<b>Fire - Donations Revenues</b>	
Investment Earnings	\$100
Miscellaneous Revenues	\$1,000
<b>Total Revenues</b>	<b>\$1,100</b>

  

<b>Fire - Donations Expenditures</b>	
Fire Operations	\$1,100
<b>Total Expenditures</b>	<b>\$1,100</b>

**Section 8: Affordable Housing Fund**

<b>Affordable Housing Fund Revenues</b>	
Transfer from General Fund	\$1,776,000
<b>Total Revenues</b>	<b>\$1,776,000</b>

  

<b>Affordable Housing Fund Expenditures</b>	
Contracted Services	\$250,000
Affordable Housing Grant	\$171,700
Affordable Housing Loan	\$1,000,000
Reserved for Future Expenditures	\$354,300
<b>Total Expenditures</b>	<b>\$1,776,000</b>

**Section 9: Health & Dental Fund<sub>1</sub>**

<b>Health &amp; Dental Fund Revenues</b>	
Health Premiums	\$5,673,259
Spouse/Dependent Health	\$1,108,709
Retiree Contribution	\$33,343
Dental Premiums	\$281,700
Spouse/Dependent Dental	\$174,075
Vision Premiums	\$78,000
<b>Total Revenues</b>	<b>\$7,349,086</b>

  

<b>Health &amp; Dental Fund Expenditures</b>	
Health Claims	\$5,375,327
Dental Claims	\$455,792
Admin Fees - Health	\$961,149
Health Claims - Retirees	\$21,280
Admin Fees - Retirees	\$52,639
Vision	\$78,000
<b>Total Expenditures</b>	<b>\$7,349,086</b>

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

**Section 10: Cemetery Fund**

<b>Cemetery Fund Revenues</b>	
Investment Earnings	\$1,000
<b>Total Revenues</b>	<b>\$1,000</b>
<b>Cemetery Fund Expenditures</b>	
Reserved for Future Expenditures	\$1,000
<b>Total Expenditures</b>	<b>\$1,000</b>

**Section 11: Water & Sewer Capital Reserve Fund**

<b>Water &amp; Sewer Capital Reserve Fund Revenues</b>	
Investment Earnings	\$12,200
Fund Balance Appropriated	\$4,010,000
<b>Total Revenues</b>	<b>\$4,022,200</b>
<b>Water &amp; Sewer Capital Reserve Fund Expenditures</b>	
Transfer to W&S Project Fund	\$4,022,200
<b>Total Expenditures</b>	<b>\$4,022,200</b>

**Section 12: Water & Sewer Capital Reserve Fund (HB463)**

<b>Water &amp; Sewer Capital Reserve Fund Revenues</b>	
Capital Reimbursement Fees - Water	\$1,000,000
Capital Reimbursement Fees - Sewer	\$1,500,000
<b>Total Revenues</b>	<b>\$2,500,000</b>
<b>Water &amp; Sewer Capital Reserve Fund Expenditures</b>	
Reserved for Future Expenditures	\$2,500,000
<b>Total Expenditures</b>	<b>\$2,500,000</b>

**Section 13: Perry Library Trust Fund**

<b>Perry Library Trust Fund Revenues</b>	
Transfer from General Fund	\$400,000
<b>Total Revenues</b>	<b>\$400,000</b>
<b>Perry Library Trust Fund Expenditures</b>	
Capital Outlay - Improvements	\$400,000
<b>Total Expenditures</b>	<b>\$400,000</b>

**Section 14: Recreation Capital Reserve Fund**

<b>Recreation Capital Reserve Fund Revenues</b>	
Subdivision Recreation Fees	\$1,500,000
Investment Earning	\$1,000
Transfer from General Fund	\$1,073,600
<b>Total Revenues</b>	<b>\$2,574,600</b>
<b>Recreation Capital Reserve Fund Expenditures</b>	
Reserved for Future Expenditures	\$2,574,600
<b>Total Expenditures</b>	<b>\$2,574,600</b>

**Section 15: Transportation Capital Reserve Fund**

<b>Transportation Capital Reserve Fund Revenues</b>	
Motor Vehicle Licenses	\$1,250,000
Investment Earnings	\$1,000
<b>Total Revenues</b>	<b>\$1,251,000</b>

**Transportation Capital Reserve Fund Expenditures**

Transfer to General Fund	\$750,000
Transfer to Street Project Fund	\$500,000
Reserved for Future Expenditures	\$1,000
<b>Total Expenditures</b>	<b>\$1,251,000</b>

**Section 16: Levy of Taxes**

There is hereby levied a tax at the rate of forty one cents (\$0.41) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed Ad Valorem Taxes 2022-2023 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$11,960,025,600 and an estimated rate of collection of 99.89%.

**Section 17: Fees & Charges**

There is hereby established, for Fiscal Year 2022-2023, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

**Section 18: Special Authorization of the Budget Officer**

- a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as they deems necessary, provided such reallocations do not increase or decrease the total budget for any fund.
- b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2022.

**Section 19: Use of the Budget and the Budget Ordinance**

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2022-2023. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

**Section 20: Distribution**

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 14th of June, 2022.

Attest:

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Jacques K. Gilbert, Mayor

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Allen Coleman, Town Clerk

Approved as to form:

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Laurie Hohe, Town Attorney