

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS

Meeting Date: May 24, 2022

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

Requested Motion

A possible motion to approve a Resolution authorizing the filing of an application with the Local Government Commission (LGC) to approve the extension of a bond order.

Approval Recommended?

Yes

Item Details

The 2015 Bond order authorizing the issuance of \$15 million of Street and Sidewalk Improvement Bonds was approved by voters on November 3, 2015. The Order expires November 3, 2022 and the Town has not yet issued \$7 million of the Bonds authorized by that Order. The Resolution requests that the LGC approve an extension of the order through November 3, 2025 and authorizes and directs the Mayor and Town staff to submit an application to the LGC requesting the extension.

Attachments

- Resolution Requesting LGC Approval-Apex Extension (2015 Streets)

