

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 22, 2024

## Item Details

Presenter(s): Michael S. Deaton, P.E., Director

Department(s): Water Resources

### Requested Motion

Motion to approve a Development Agreement between the Town of Apex and RXR Len Apex Owner LLC (RXR) related to construction of water line and to authorize the Town Manager to execute the same.

### Approval Recommended?

Yes

### Item Details

RXR desires to develop the land known as Veridea in the Big Branch portion of the Town of Apex (Town). To provide reliable, efficient and cost-effective water and sewer service that can accommodate future growth, the Town's Master Water and Sewer Plans require infrastructure to be constructed at a size more than what is needed for just the Veridea development. This oversizing will not only satisfy the Veridea water demand but will also provide water service to the Town's Big Branch 2 Pump Station. The developer is eligible for reimbursement of construction costs in accordance with NCGS 160A-320.

Pursuant to this agreement, the developer will construct 7,317 linear feet (LF) of 12-inch ductile iron waterline and associated casings. Estimated reimbursement is \$249,354 based on estimated quantity. Actual reimbursement will be based on actual quantity but will not exceed \$250,000.

### Attachments

- CN7-A1: Developer Agreement No. 4 - RXR Len Apex Owner LLC (RXR) - Technology Drive Waterlines

