

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 22, 2024

Item Details

Presenter(s): Michael S. Deaton, P.E., Director

Department(s): Water Resources

Requested Motion

Motion to approve a Development Agreement between the Town of Apex and RXR Len Apex Owner LLC (RXR) related to construction of water line in excess of that need by the developer and to authorize the Town Manager to execute the same.

Approval Recommended?

Yes

Item Details

RXR desires to develop the land known as Veridea in the Big Branch portion of the Town of Apex (Town). To provide reliable, efficient and cost-effective water and sewer service that can accommodate future growth, the Town's Master Water and Sewer Plans require infrastructure to be constructed at a size more than what is needed for just the Veridea development. In return for their oversizing commitment, the developer will be eligible for reimbursement of construction costs in accordance with NCGS 160A-320.

The developer will construct in multiple phases. The subject of this agreement is 1,575 linear feet of 16-inch ductile iron waterline. Estimated reimbursement is \$96,834 based on estimated quantity. Actual reimbursement will be based on actual quantity but will not exceed \$250,000.

Attachments

- CN8-A1: Developer Agreement No. 5 w-Exhibits - RXR Len Apex Owner LLC (RXR) - Extra Water Lines

