

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: February 23, 2021

Item Details

Presenter(s): Michael Deaton, Water Resources Director

Department(s): Water Resources

Requested Motion

Motion to approve revisions to the Policy Regarding Town Participation in Utility Projects.

Approval Recommended?

Yes

Item Details

This policy is being revised to simplify the town's current utility reimbursement schedule and to ensure compliance with GS 160A-320. Specifically, the revisions clarify how the Approved Incremental Construction Cost should be determined, increases the allowable reimbursable amount for non-construction costs (Approved Incremental Design Cost), and provides for a tiered reimbursement schedule based on the amount of the Town Share.

Attachments

- Policy Regarding Town Participation in Utility Projects

