

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: February 23, 2021

Item Details

Presenter(s): Steve Adams, Utility Acquisition Specialist

Department(s): Administration

Requested Motion

Motion to approve purchase of +/- 5 acres located at 736 Hunter Street for \$467,000, to grant authority to the Interim Town Manager to execute the contract and authority to the Interim Town Manager and Finance Director to execute all closing documents on behalf of the Town, and to approve Budget Ordinance Amendment 13.

Approval Recommended?

Yes

Item Details

Currently Apex Fire Station is located on land owned by Wake County. Purchasing the property would provide the Town with ability to expand public safety facilities and capacity at the site. Wake County Commissioners have approved the sale of the land (+/- 5 acres) to the Town. The associated budget amendment includes allocation of funds from the General Fund fund balance in the amount of \$475,850 to cover purchase and due diligence costs.

Attachments

- Purchase Contract
- Contract Exhibit A-Map
- Budget Amendment No. 13

