

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: December 17, 2019

Item Details

Presenter(s): Vance Holloman, Finance Director & Dennis Brown, Construction Project Manager

Department(s): Finance, Administration

Requested Motion

A motion to approve Capital Project Ordinance Amendment No. 2020-8 and Contract Amendment #1 for the construction of the Apex Senior Center and authorize the Town Manager to execute same.

Approval Recommended?

Yes

Item Details

The Contract Amendment is necessary to establish the Guaranteed Maximum Price for construction and Construction Manager at Risk (CMAR) services to be provided pursuant to the approved CMAR Pre-Construction and Construction Services Contract. The budgetary source for the project will be Parks and Recreational Facilities General Obligation Bonds to be sold at a future date. The Parks Bonds have previously been approved by the voters and the Local Government Commission. The Town currently has \$19.6 million of unexpended bond proceeds and earnings on hand from the 2018 Parks Bond sale to provide cash flow for this and other projects. There are currently \$24 million of authorized but unissued Park Bonds.

Attachments

- Capital Project Ordinance Amendment 2020-08
- Contract Amendment #1 with Exhibits A & B

