

**TOWN OF APEX, NORTH CAROLINA  
SWORN STATEMENT OF DEBT MADE PURSUANT TO THE  
LOCAL GOVERNMENT BOND ACT, AS AMENDED**

I, T. Vance Holloman, Finance Director of the Town of Apex, North Carolina, having been designated by the Town Council of said Town to make and file with the Town Clerk a statement of the debt of said Town pursuant to The Local Government Bond Act, as amended, DO HEREBY CERTIFY that the following is a true statement as shown by the books in my office, not taking into consideration any debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds:

(a) GROSS DEBT

a(1) Outstanding debt evidenced by bonds:

Wastewater System Bonds, Series 2012	\$29,640,000
Parks and Recreation Bonds, Series 2013	3,600,000
Refunding Bonds, Series 2013	1,965,000
Public Improvement Bonds, Series 2018	21,850,000
Refunding Bonds, Series 2018	895,000
Refunding Bonds, Series 2020	2,445,000
Parks and Recreation Bonds, Series 2020A	1,800,000
Parks and Recreation Bonds, Series 2020B	28,000,000
Taxable Refunding Bonds, Series 2020	<u>29,440,000</u>
Total	<u>\$119,635,000</u>

a(2) Bonds authorized by orders introduced, but not yet adopted:

Street and Sidewalk Improvement Bonds	\$42,000,000
Total	<u>\$42,000,000</u>

a(3) Unissued bonds authorized by adopted orders:

Street and Sidewalk Improvement Bonds (2015)	\$12,000,000
Refunding Bonds (2018)	345,000
Refunding Bonds (2020)	755,000
Refunding Bonds (2020)	<u>2,560,000</u>
Total	<u>\$15,660,000</u>

a(4) Outstanding debt, not evidenced by bonds: \$           -0-

(a) GROSS DEBT, being the sum of a(1), a(2), a(3) and a(4): \$177,295,000

(b) DEDUCTIONS

b(1)	Funding and refunding bonds authorized by orders introduced but not yet adopted:	\$ <u>-0-</u>
b(2)	Funding and refunding bonds authorized but not yet issued:	<u>\$3,660,000</u>
b(3)	The amount of money held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent that the bonds are deductible under G.S. 159-55(b)):	\$ <u>-0-</u>
b(4)	Bonded debt included in gross debt and incurred, or to be incurred, for water, gas, electric light or power purposes:	\$ <u>-0-</u>
b(5)	Bonded debt included in gross debt and incurred, or to be incurred, for sanitary sewer system purposes (to the extent that said debt is made deductible by G.S. 159-55(b)):	\$ <u>-0-</u>
b(6)	Uncollected special assessments heretofore levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred to the extent that such assessments will be applied, when collected, to the payment of any part of the gross debt:	\$ <u>-0-</u>
b(7)	The amount, as estimated by the Finance Director of special assessments to be levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of the gross debt:	\$ <u>-0-</u>
(b)	DEDUCTIONS, being the sum of b(1), b(2), b(3), b(4), b(5), b(6) and b(7):	<u>\$3,660,000</u>

(c) NET DEBT

(c)	NET DEBT, being the difference between the GROSS DEBT (a) and the DEDUCTIONS (b):	<u>\$173,635,000</u>
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