

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PUBLIC HEARING

Meeting Date: May 19, 2020

Item Details

Presenter(s): Shawn Purvis, Assistant Town Manager

Department(s): Administration

Requested Motion

Public Hearing to receive citizen input on the Fiscal Year 2020-2021 Annual Budget including proposed economic development expenditures

Approval Recommended?

N/A

Item Details

The proposed Budget is summarized as follows:

General Fund	\$71,936,100
Electric Fund	\$44,067,300
Water/Sewer Fund	\$22,786,800
Other Funds	\$11,713,800
TOTAL	\$150,504,000

The Proposed Budget includes various rate adjustments to solid waste fees, electric and sewer rates.

Included in the Annual Budget will be information regarding the appropriation of funds for economic development purposes designed to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities. Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Hearing of the Apex Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:



Economic Development Personnel Salaries, Expenses and Benefits:	\$377,200
Operations, Training, Supplies and Equipment:	\$95,100
Professional Services - Potential site development:	\$38,500
Co-Working Space (lease and utility charges):	\$25,800
Think Apex – Initiative to promote local spending and awareness:	\$2,500
Cash Corporate Site Property Purchase (CIP)*	\$750,000
TOTAL	\$1,289,100

Attachments

- None

