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for consideration by the Apex Town Council

Item Type: NEW BUSINESS Meeting Date: October 1, 2019

Item Details

Presenter(s): Councilman Bill Jensen Department(s): Town Council

Requested Motion

Request staff to perform necessary study or studies to pursue a potential bond issue for the installation of parking canopies with solar photovoltaic systems over Town of Apex parking lots

Approval Recommended?

Determined by Town Council

<u>Item Details</u>

The Apex Town Council previously approved the adding of solar photovoltaic (PV) systems to the town's public buildings in an effort to move toward the Town's goal of 80% renewable energy by 2035. A next step could be installation of solar canopies over town parking lots. The estimated cost of adding solar canopies to all of the Town of Apex parking lots is approximately \$15 million. This proposal is for Town staff to begin investigating a potential bond issue for \$15 million to be place before the voters at the 2020 November election.

<u>Attachments</u>

• Facts and notes presented by Mr. Jensen

