

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: September 28, 2021

Item Details

Presenter(s): Shannon Cox, Long Range Planning Manager

Department(s): Planning and Community Development

Requested Motion

Motion to approve, and to authorize the Town Manager to sign and execute, a Municipal Agreement with Wake County, North Carolina to use Community Development Block Grant (CDBG) funding to complete a sidewalk connection and enhancements to transit stops that would benefit low- and moderate-income persons.

Approval Recommended?

Yes

Item Details

The Town of Apex's adopted budget includes allocation of tax revenue to an Affordable Housing Fund. Under this agreement, the Town's allocation of \$1 million to the Affordable Housing Fund will serve as a matching contribution to Wake County's allocation of up to \$402,700 of CDBG funds for enhancing GoApex Route 1 bus stops and completing a sidewalk connection along James Street and E. Williams Street that would provide pedestrian connectivity to GoApex Route 1 bus stops. The CDBG funds are intended to benefit low- and moderate-income persons. Wake County and Town staff have completed the verification process to confirm eligibility of this project for the funds. The County will be responsible for managing the design and construction process including compliance with all requirements associated with the use of CDBG funds. The Town will be responsible for maintenance of the constructed facilities. If construction costs exceed the amount allocated from CDBG funds, the Town would also be responsible for providing additional funds to construct the project. In this case, the Town would have an opportunity to approve the additional funds prior to construction moving forward.

Attachments

- Municipal Agreement with Wake County, North Carolina

