

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 24, 2025

Item Details

Presenter(s): Joanna Helms, Director

Department(s): Economic Development

Requested Motion

Motion to approve a revised and restated lease agreement between the Apex Chamber of Commerce and the Town of Apex; effective July 1, 2025 through June 30, 2038; and authorize the Mayor Jacques K. Gilbert, to execute on behalf of the Town.

Approval Recommended?

Yes

Item Details

The current Lease Agreement between the Apex Chamber of Commerce and the Town of Apex regarding the Chamber's office space at The Depot, 220 N. Salem Street, is set to expire on August 5, 2025. There are several conditions and/or terms in the current lease that need to be revised due to changes in the relationship between the Chamber and the Town. This revised agreement will allow for an extension of the Chamber's presence at The Depot and will correctly reflect the conditions and terms of the relationship.

Attachments

- CN1-A1: Current Depot Lease Agreement (expires August 5, 2025)
- CN1-A2: New-Proposed Lease Agreement (expires June 30, 2028)

