

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: May 23, 2023

Item Details

Presenter(s): Steve Adams, Real Estate Specialist

Department(s): Transportation & Infrastructure Development

Requested Motion

Motion to approve a lease agreement amendment with CSX Transportation for the parking improvements in downtown area and authorize the Town Manager to execute the agreement.

Approval Recommended?

Yes

Item Details

This lease is specifically for the area behind the businesses on Salem Street, at the end of Moore Street, next to the CSX rail lines. The lease agreement includes permission to make improvements in the area authorized in the lease. Additionally, the lease agreement provides for the improved parking spaces on Elm Street between Chatham and Moore Street in the existing CSX Right of Way.

The Town of Apex currently leases the Seaboard parking lot on Seaboard Street from CSX Transportation, therefore, this is an amendment to the existing lease. The Town currently pays \$10,000/annually for the Seaboard parking lot and the new area referenced in this lease amendment would be an additional \$10,000/annually. The new annual payment total from the Town of Apex to CSX would be \$20,000/annually.

Attachments

- CN6-A1: Lease Agreement - CSX TRANSPORTATION
- CN6-A2: Exhibit A - CSX TRANSPORTATION
- CN6-A3: Aerial - CSX TRANSPORTATION

