

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: March 12, 2024

Item Details

Presenter(s): Michael S. Deaton, P.E., Director

Department(s): Water Resources

Requested Motion

Motion to approve a Utility Infrastructure Development Reimbursement Agreement with Lennar Carolinas, LLC, and to authorize the Interim Town Manager to execute the same for construction of an oversized 20-inch waterline along South Salem Street.

Approval Recommended?

Yes

Item Details

Lennar Carolinas, LLC, (developer) is developing the land known as the Depot 499 PUD located along Apex BBQ Road and South Salem Street within the Town of Apex (Town). To provide reliable, efficient and cost-effective water service that can accommodate future growth, the Town's Master Water Plan required a 20-inch waterline. This oversizing will not only satisfy the Depot 499 PUD water demand, but will also fill a gap in the Town's 20-inch water transmission main project that will ultimately improve the functionality of the Tingen Road and Pleasant Park elevated water tanks. In return for their oversizing commitment, the developer will be eligible for reimbursement of construction costs in accordance with the Town's adopted "Policy Regarding Town Participation in Utility Projects."

Specifically, the developer has constructed 3,308 linear feet (LF) of 20-inch restrained joint ductile iron waterline. The developer's total differential construction cost between the oversized waterline and the 10-inch waterline only needed for their project is \$327,842. Because this waterline installation was not publicly bid, the developer is only eligible for \$250,000 in cost reimbursement.

Attachments

- CN8-A1: Development Agreement - Reimbursement Agreement - Lennar Carolinas, LLC - Depot 499 PUD
- CN8-A2: Exhibit A - Plat Map - Reimbursement Agreement - Lennar Carolinas, LLC - Depot 499 PUD
- CN8-A3: Exhibit B - Depot 499 PUD Waterline Development Agreement - Reimbursement Agreement - Lennar Carolinas, LLC - Depot 499 PUD

- CN8-A4: Policy Regarding Town Participation in Utility Projects - Reimbursement Agreement - Lennar Carolinas, LLC - Depot 499 PUD

