## NOTICE OF PUBLIC HEARING

The following order was adopted by the Town Council of the Town of Apex, North Carolina (the "Town") on September 1, 2015, which order was approved by the vote of a majority of the qualified voters of the Town who voted thereon at a referendum duly called and held on November 3, 2015:

## ORDER AUTHORIZING \$15,000,000 STREET AND SIDEWALK IMPROVEMENT BONDS

BE IT ORDERED by the Town Council of the Town of Apex, North Carolina:

- 1. That, pursuant to The Local Government Bond Act, as amended, the Town of Apex, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said Town may now or hereafter have power or authority to contract, and in evidence thereof to issue Street and Sidewalk Improvement Bonds in an aggregate principal amount not exceeding \$15,000,000 for the purpose of providing funds, together with any other available funds, to construct, extend, widen, resurface and improve streets, sidewalks and multi-use paths inside and outside the corporate limits of said Town, including, without limitation, any related land, easements, rights of way and streetscape, traffic signal and utility improvements.
- 2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.
- 3. That a sworn statement of the debt of said Town has been filed with the Town Clerk and is open to public inspection.
- 4. That this order shall take effect when approved by the voters of said Town at a referendum as provided in said Act

The foregoing order took effect on November 3, 2015. Anyone who wishes to be heard on the question of whether the maximum time period for issuing bonds under such order should be extended from seven years to 10 years after such date may appear at a public hearing or an adjournment thereof to be held in the Council Chambers of the Town Hall located at 73 Hunter Street in Apex, North Carolina at 6:00 p.m. on August 23, 2022.

Allen Coleman Town Clerk Town of Apex, North Carolina