

The Town Council of the Town of Apex, North Carolina met in a regular meeting in the Council Chambers of the Town Hall located at 73 Hunter Street in Apex, North Carolina, the regular place of meeting, at 6:00 p.m. on August 9, 2022.

Present: Mayor Jacques K. Gilbert, presiding, and Council Members

Absent: Council Members

Also present: \_\_\_\_\_

\* \* \* \* \*

\_\_\_\_\_ introduced the following resolution the title of which was read and a copy of which had been distributed to each Council Member.

**RESOLUTION CALLING FOR A PUBLIC HEARING ON THE EXTENSION OF A BOND ORDER**

WHEREAS, the Town Council (the “Town Council”) of the Town of Apex, North Carolina (the “Town”) adopted an order authorizing \$15,000,000 Street and Sidewalk Improvement Bonds on September 1, 2015, which order was approved by the vote of the majority of the qualified voters of the Town who voted thereon at a referendum duly called and held on November 3, 2015 (the “2015 Bond Order”); and

WHEREAS, the Town Council desires to extend the time period for the issuance of bonds pursuant to the 2015 Bond Order from seven years to ten years after the 2015 Bond Order took effect; and

WHEREAS, Section 159-64 of the General Statutes of North Carolina, as amended, requires the Town Council to conduct a public hearing regarding the proposed extension of the maximum time period for issuing bonds pursuant to the 2015 Bond Order; and

WHEREAS, the Town has applied to the Local Government Commission (the "LGC") for approval of the extension of the 2015 Bond Order;

NOW THEREFORE, BE IT RESOLVED, that the Town Council as follows:

1. The Town Council hereby fixes 6:00 p.m. on August 23, 2022, in the Council Chambers of the Town Hall located at 73 Hunter Street in Apex, North Carolina, as the hour, day and place for the public hearing on the proposed extension of the 2015 Bond Order and hereby directs the Town Clerk to publish the 2015 Bond Order once in The News and Observer not later than the 6<sup>th</sup> day before said date, together with the appended statement as required by G.S. §159-64, as amended.

2. The actions of the officers and staff of the Town in applying to the LGC for approval of the extension of the 2015 Bond Order is hereby ratified, approved and confirmed.

3. This resolution shall take effect immediately upon its adoption.

Upon motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION CALLING FOR A PUBLIC HEARING ON THE EXTENSION OF A BOND ORDER" was adopted by the following vote:

Ayes: \_\_\_\_\_

Noes: \_\_\_\_\_

\* \* \* \* \*

I, Allen Coleman, Town Clerk of the Town of Apex, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the Town Council of said Town at a regular meeting held on August 9, 2022, as it relates in any way to the extension of the effectiveness of a bond order authorizing \$15,000,000 Street and Sidewalk Improvement Bonds of said Town and the calling of a public hearing thereon and that said proceedings are to be recorded in the minutes of the Town Council of said Town.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said Town this 9<sup>th</sup> day of August, 2022.

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Town Clerk

[SEAL]