

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: NEW BUSINESS

Meeting Date: June 11, 2024

Item Details

Presenter(s): Amanda Grogan, Director

Department(s): Budget & Performance Management

Requested Motion

Possible motion to adopt the Fiscal Year 2024-2025 Annual Budget Ordinance and Fiscal Year 2024-2025 Fee Schedule

Approval Recommended?

Yes

Item Details

The proposed Budget is summarized as follows:

General Fund	118,063,600
Electric Fund	60,103,900
Water/Sewer Fund	28,805,900
Stormwater	3,055,300
Other/Special Funds	11,405,400
<u>TOTAL</u>	<u>221,434,100</u>

The proposed Budget as presented includes a tax rate of \$0.34 per one hundred dollars (\$100) This is a decrease from the current tax rate of \$0.44 and an increase of \$0.038 over the revenue neutral rate of \$0.302. There are proposed changes to the electric, water, sewer and solid waste rates.

Attachments

- NB1-A1: Budget Message - Fiscal Year 2024-2025 Annual Operating Budget and Fee Schedule
- NB1-A2: Fiscal Year 2024-2025 Budget Ordinance - Fiscal Year 2024-2025 Annual Operating Budget and Fee Schedule
- NB1-A3: Fiscal Year 2024-2025 Fee Schedule - Fiscal Year 2024-2025 Annual Operating Budget and Fee Schedule
- NB1-A4: Additional Full-Time (FTE) Positions - Fiscal Year 2024-2025 Annual Operating Budget and Fee Schedule

