

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: June 11, 2024

Item Details

Presenter(s): Craig Setzer, Director

Department(s): Park, Recreation and Cultural Resources

Requested Motion

Motion to approve a Funding Agreement between the Town of Apex and Wake County for capital costs related to construction and development of Phase I and II of the Pleasant Park project, effective May 6, 2024 through December 31, 2026, and authorize the Town Manager and/or their designee to execute on behalf of the Town.

Approval Recommended?

Yes

Item Details

In October 2017 the Wake County Board of Commissioners approved a competitive process open to any non-profit or for-profit organization to allocate up to Three Million Five Hundred Thousand Dollars (\$3,500,000) of the Major Facilities Project Fund established with hotel/motel and prepared food and beverage taxes and subsequently issued a Request for Proposals ("RFP #18-001") for projects meeting the criteria set forth in the Interlocal Agreement ("ILA") between Wake County and the City of Raleigh. The Town submitted a response to RFP #18-001 on or before February 8, 2018 for the construction of a project described as the Town of Apex Pleasant Park Phase I Proposal.

Additionally, in November 2022 the Wake County Board of Commissioners authorized a competitive process to award up to Eight Million Dollars (\$8,000,000) of the Major Facilities Project Fund established with hotel/motel and prepared food and beverage taxes and subsequently issued a Request for Proposals ("RFP #23-003") for projects meeting the criteria set forth in the ("ILA"). The Town submitted a response to RFP #23-003 on or before February 8, 2018 for the construction of a project described as the Town of Apex Pleasant Park Phase II Proposal.

On May 21, 2018, the Wake County Board of Commissioners authorized a funding commitment to the Town in the amount of Five Hundred Thousand Dollars (\$500,000) and on April 17, 2023, the Board of Commissioners authorized a funding commitment to the Town in the amount of One Million Eight Hundred Thousand Dollars (\$1,800,000) Funding Commitment for capital costs related to the construction and development of Phase I and Phase II of the Park Project.

Attachments

- CN1-A1: Funding Agreement - Capital Costs Related to Construction and Development Funding Agreement between Wake County and Town of Apex - Pleasant Park Phase I and Phase II

- CN1-A2: Proposal Phase I - Capital Costs Related to Construction and Development Funding Agreement between Wake County and Town of Apex - Pleasant Park Phase I and Phase II
- CN1-A3: Proposal Phase II - Capital Costs Related to Construction and Development Funding Agreement between Wake County and Town of Apex - Pleasant Park Phase I and Phase II

