



Town of Apex

Budget Ordinance Amendment No. 17

BE IT ORDAINED, by the Council of the Town of Apex that the following Budget Amendment for the Fiscal Year 2023-2024 Budget Ordinance be adopted:

General Fund.

Section 1. Revenues:

31010: Current Year	(9,804,200)
31015: Vehicle Taxes	(884,700)
31020: Prior Years	(4,000)
31040: Penalties & Interest	(3,100)
Total Revenues	-\$10,696,000

Section 2. Expenditures:

49621: Transfer to Affordable Housing Fund	(1,233,000)
49720: Transfer to Debt Service Fund	(9,463,000)
Total Expenditures	-\$10,696,000

General Government Debt Service Fund.

Section 3. Revenues:

31010: Current Year	8,674,100
31015: Vehicle Taxes	782,700
31020: Prior Years	3,500
31040: Penalties & Interest	2,700
Total Revenues	\$9,463,000

Section 4. Expenditures:

General Government Debt Service Expenditures	9,463,000
Total Expenditures	\$9,463,000

Affordable Housing Fund.

Section 5. Revenues:

31010: Current Year	1,130,100
31015: Vehicle Taxes	102,000
31020: Prior Years	500
31040: Penalties & Interest	400
Total Revenues	\$1,233,000

Section 6. Expenditures:

General Government Debt Service Expenditures	1,233,000
Total Expenditures	\$1,233,000

Police Donations

Section 7. Revenues:

36100: Interest Earned	1,300
37704: Police Contributions	450
39902: Fund Balance Appropriated	1,450
Total Revenues	\$3,200

Section 8. Expenditures:

43300: Departmental Supplies	3,200
Total Expenditures	\$3,200

Electric Utility Fund

Section 9. Revenues:

35111: Sales - Residential	520,000
35114: Sales - Commercial	987,600
35511: Underground Primary	520,000
45512: Underground Secondary	117,700
35513: Electric Meters	30,000
35131: Service Initiation Fees	7,500
36100: Interest Earned	17,200
Total Revenues	\$2,200,000

Section 10. Expenditures:

44800: Purchases for resale	2,200,000
Total Expenditures	\$2,200,000

Section 11. Within five (5) days after adoption, copies of this Amendment shall be filed with the Finance Officer and Town Clerk.

Adopted this the 11th day of June, 2024.

Attest:

Jacques K. Gilbert, Mayor

Allen L. Coleman, CMC, NCCCC
Town Clerk