

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: November 23, 2021

Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

Requested Motion

A motion to approve a Resolution accepting American Rescue Plan Act Funds.

Approval Recommended?

Yes

Item Details

On November 8th the Town received its first allocation of American Rescue Plan Act (ARPA) Funds in the amount of \$2,628,840.50. This represents one half of the amount the Town will receive from the federal government. The UNC School of Government (SOG) staff has advised local governments that it is necessary to adopt a resolution accepting ARPA funds. They have indicated the resolution does not need to be adopted prior to receipt of the funds but should be adopted soon after. The attached resolution is based upon an example provided by the SOG.

It is not necessary for the Town to have adopted a budget for the use of the funds prior to receiving the funds. However, a budget must be adopted prior to the Town expending or obligating the funds in anyway.

Attachments

- Resolution Accepting ARPA Funds

