

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: PUBLIC HEARING

Meeting Date: October 13, 2026

Item Details

Presenter(s): Joanna Helms, Director

Department(s): Economic Development

Requested Motion

Motion to continue the Public Hearing regarding the proposed economic development incentive for Project Buffer to the November 10, 2026, Town Council Meeting.

Approval Recommended?

Yes

Item Details

Pursuant to North Carolina General Statutes § 158-7.1, notice was advertised for a public hearing for October 13, 2026, to receive public input regarding a proposed economic development incentive for Project Buffer, an advanced manufacturing company considering establishing a new facility within the corporate limits of Apex.

The proposed project represents an estimated \$202 million investment over five years, with the anticipated creation of approximately 333 new jobs at an average annual salary of \$78,000. The estimated economic development incentive totals \$1,510,067 over five years, with annual funding subject to appropriation from the Town's General Fund.

The public hearing was advertised for October 13, 2026; however, staff is requesting that Town Council continue the public hearing to its November 10, 2026, meeting.

Attachments

- PH3-A1: Public Notice - Economic Development Incentive - Project Buffer

