

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 12, 2021

## Item Details

Presenter(s): Vance Holloman, Finance Director

Department(s): Finance Department

### Requested Motion

A motion to approve Capital Project Ordinance Amendment No. 2022-2 and Budget Ordinance Amendment No. 7 which will appropriate the proceeds of an installment financing agreement for projects in the General Capital Project Fund and authorize the transfer of public safety reserves funds to the Project Fund for the Public Safety Station No. 36 Project.

### Approval Recommended?

Yes

### Item Details

The Local Government Commission approved the Town's installment financing agreement on October 5<sup>th</sup>. The closing of the Agreement will occur this week. That Agreement will provide funding for both the Public Safety Station No. 36 and the Mason Street Projects. In addition some public safety reserves will be used to help address the increased costs of the Public Safety Station No. 36 Project.

### Attachments

- Budget Ordinance Amendment No. 7
- Capital Project ordinance Amendment No. 2022-2

