

# | Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: April 23, 2024

## Item Details

Presenter(s): Amanda Grogan, Director

Department(s): Budget & Performance Management

### Requested Motion

Motion to schedule a second budget public hearing for May 14, 2024 on the Annual Operating Budget including expenditures for Economic Development (pursuant to NCGS 158-7.1) for fiscal year 2024-2025.

### Approval Recommended?

Yes

### Item Details

Pursuant to NCGS 158-7.1 states each county and city in this State (North Carolina) is authorized to make appropriations for economic development purposes. These appropriations must be determined by the governing body of the city or county to increase the population, taxable property, agricultural industries, employment, industrial output, or business prospects of the city or county.

We are required to hold a public hearing to receive comments regarding the proposed budget, including expenditures for Economic Development (pursuant to NCGS 158-7.1), for the coming fiscal year that begins on July 1, 2024. The proposed budget and budget message will be posted to the Town's website and available for inspection in the office of the Town Clerk at least 10 days prior to the hearing.

### Attachments

- N/A

