



# Town of Apex

## CAPITAL PROJECT ORDINANCE AMENDMENT 2024-15

### 28 - ARPA State Project Fund

**BE IT ORDAINED**, by the Council of the Town of Apex, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following ARPA State project fund is hereby amended:

**SECTION I:** The projects authorized by this ordinance consists of general government & utility capital projects.

**SECTION II:** The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**SECTION III:** The following revenues are anticipated to be available to complete these projects:

State Grants	11,500,000
Interest Earned	311,500
Transfer from General Fund	140,000
Transfer from W/S Fund	1,250,000
<b>Total Revenues</b>	<b>\$13,201,500</b>

**SECTION IV:** The following amounts are appropriated for the project fund:

ARPA - State Capital Project Expenditures	13,201,500
<b>Total Expenditures</b>	<b>\$13,201,500</b>

**SECTION V:** The Finance Officer is hereby directed to maintain within the project funds detailed accounting records.

**SECTION VI:** The Budget Officer is directed to include a detailed analysis of the past and future costs and revenues on this capital project in every budget submission made to the Town Council.

**SECTION VII:** The Town Manager is authorized to amend expenditures within the fund for expenditures that are authorized per Section I of this ordinance that do not change the total appropriation within the fund.

**SECTION VIII:** Copies of this capital project ordinance shall be furnished to the Town Clerk, Budget Officer and the Finance Officer for direction in carrying out this project.

**SECTION IX:** All ordinances in conflict with this ordinance are hereby repealed or amended to reflect the controlling nature of this Ordinance.

Adopted this the 23rd day of April, 2024.

Attest:

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Jacques K. Gilbert, Mayor

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Allen L. Coleman, CMC, NCCCC  
Town Clerk