



August 8, 2023

2023 Bond Issuance

Antwan Morrison | Finance Director






General Obligation Bonds Issuance:

- A) 2015 Authorization – remaining \$7M
- B) 2021 Authorization - \$17.5M of \$42M

2/3 Bonds issuance - \$3,460,000

- A) Resolution findings and determinations and ratify filing application with LGC
 - B) Introduction of bond order and call for public hearing
 - C) Sworn Statement of Debt
 - D) Statement of Disclosure “Estimated Interest”
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Calendar of Events

- August 8th – Introduce Bond Order and Call for Public Hearing
- August 11th – Notice of Public Hearing advertised
- August 15th – Rating Agency meetings
- August 16th – Local Government Commission due diligence meeting
- August 22nd – Public Hearing and Adoption of Bond Order
- September 12th – Approval of issuance of 2/3 bonds and General Obligation Bonds
- October 3rd – Bond Sell Date
- October 24th and 25th – Close on Bonds



Requested Actions

1. Motion to approve resolution making certain findings and determinations and authorizing and ratifying the filing of an application with Local Government Commission (LGC) in connection with the proposed issuance of General Obligation (GO) Bonds
2. Motion to approve the introduction of the bond order
3. Motion to approve the call for the public hearing to be held on August 22, 2023