

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: August 8, 2023

Item Details

Presenter(s): Steve Adams, Utility Acquisition & Real Estate Specialist

Department(s): Transportation & Infrastructure Development

Requested Motion

Motion to approve the purchase of real property located at, 215 Templeton Street in Apex, NC, and approve Budget Ordinance Amendment No. 1, and to authorize the Interim Town Manager, or their designee, to execute all necessary documents related to this property acquisition on behalf of the Town.

Approval Recommended?

Yes

Item Details

The property located at 215 Templeton Street is adjacent to public parking areas in downtown. The .76-acre property includes an historic home that must be preserved. Approximately half an acre can be subdivided and used for additional downtown parking. The accompanying budget amendment (\$675,000) will cover the cost to purchase the property and associated transaction costs related to the purchase.

Attachments

- CN30-A1: Budget Ordinance Amendment No.1 - Real Property Acquisition - 215 Templeton Street and Budget Ordinance Amendment No. 1

