



Town of Apex

CAPITAL PROJECT ORDINANCE AMENDMENT 2024-3

ARPA Capital Project Fund

BE IT ORDAINED, by the Council of the Town of Apex that the Capital Project Ordinance previously entitled "ARPA Capital Project Fund" be amended as follows:

Section 1. The revenues anticipated for the projects are:

Interest Earned	10,000
Transfer from General Fund	140,000
Transfer from Water & Sewer Capital Reserve Fund	1,250,000
State Grants	5,450,000
Total Revenues	\$6,850,000

Section 2. The expenditures anticipated are:

Affordable Housing Site Acquisition	3,000,000
1.5 MG Elevated Water Storage Tank	3,600,000
Baucom Sewer Extension	250,000
Total Expenditures	\$6,850,000

Section 3. Within five (5) days after adoption, copies of this Amendment shall be filed with the Finance Officer and Town Clerk.

Adopted this the 8th day of August, 2023.

Attest:

Jacques K. Gilbert, Mayor

Allen L. Coleman, CMC, NCCCC
Town Clerk