

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: April 26, 2022

Item Details

Presenter(s): Russell H. Dalton, PE, Traffic Engineering Manager

Department(s): Public Works & Transportation

Requested Motion

Motion to approve a Supplemental Agreement with NCDOT for \$10,000,000 in supplemental construction funds toward U-5928, Apex Peakway at South Salem Street and the CSX railroad tracks, and to authorize the Town Manager to execute the agreement on behalf of the Town.

Approval Recommended?

Yes

Item Details

An additional \$10,000,000 in construction funds has been approved by the Capital Area MPO as part of the NCDOT Locally Administered Projects Program toward construction of the Apex Peakway bridge project at South Salem Street, project U-5928. Approval of the Supplemental Agreement is required to secure those funds. Combined with the previously approved \$2,500,000 in construction funds, the Town will be entitled to reimbursement of up to a maximum of \$12,500,000 representing a 50/50 funding match toward a \$25,000,000 estimated cost of construction. It is also noted that NCDOT internal staff charges for review and inspection of the project count against the total eligible funding match as required for this type of agreement, so the total reimbursement by the time of project close-out may be impacted by those charges. Standard construction contingencies were assumed in the \$25,000,000 overall estimated cost.

Attachments

- Agreement ID # 11173

