

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: December 1, 2020

Item Details

Presenter(s): Joanna Helms, Economic Development Director

Department(s): Economic Development

Requested Motion

Motion to set a Public Hearing for the December 15, 2020 Town Council meeting to consider and receive public input on the conveyance of +/-28 acres of the Cash Corporate Center located at 2100 Production Drive for \$2,105,880.00 for the purposes of Economic Development, pursuant to N.C.G.S 158-7.

Approval Recommended?

Yes

Item Details

The Town Council previously approved an agreement with the property owner of Cash Corporate Center to co-develop a 121.3-acre site for the purpose of industrial and/or commercial recruitment and to increase the business prospects of the Town. The Town is working with a potential prospect that would require around 28 acres for development. Conveying the property would position the Town to attract new industry and jobs. The proposed sale price is \$75,210.00 per acre for a total of \$2,105,880.00.

Attachments

- Property Map

