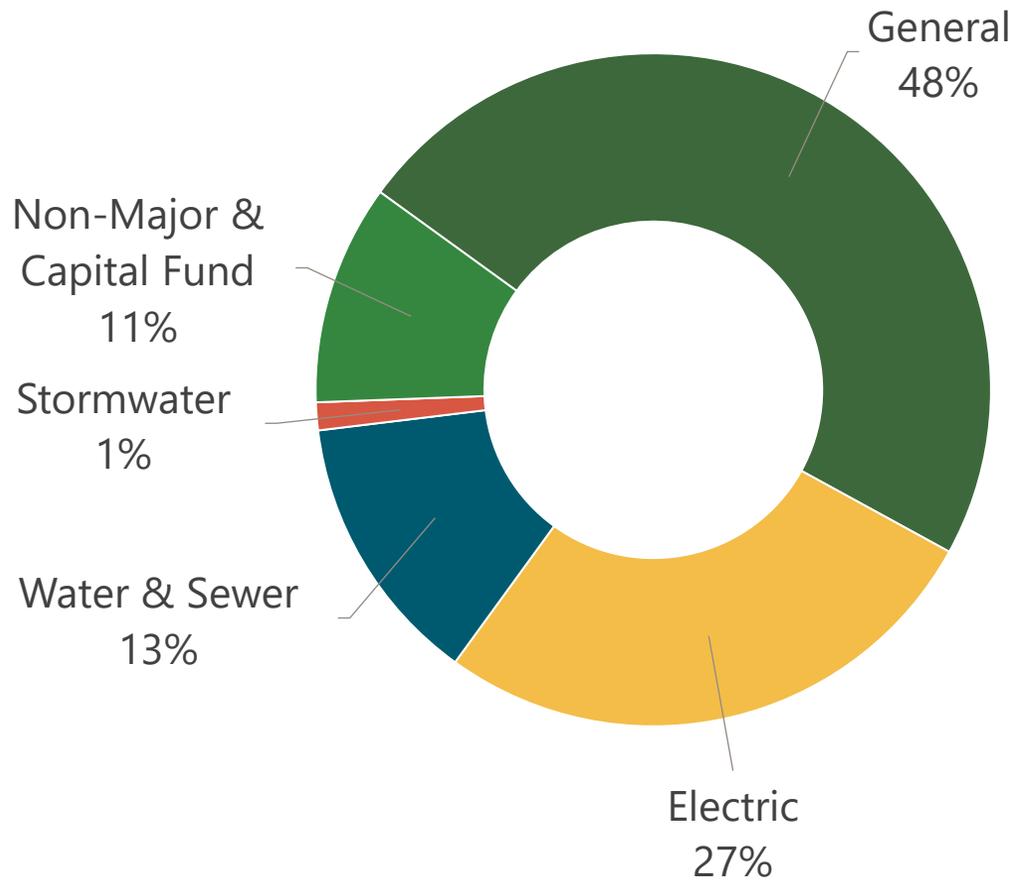


# FY 2025-2026 Budget Overview

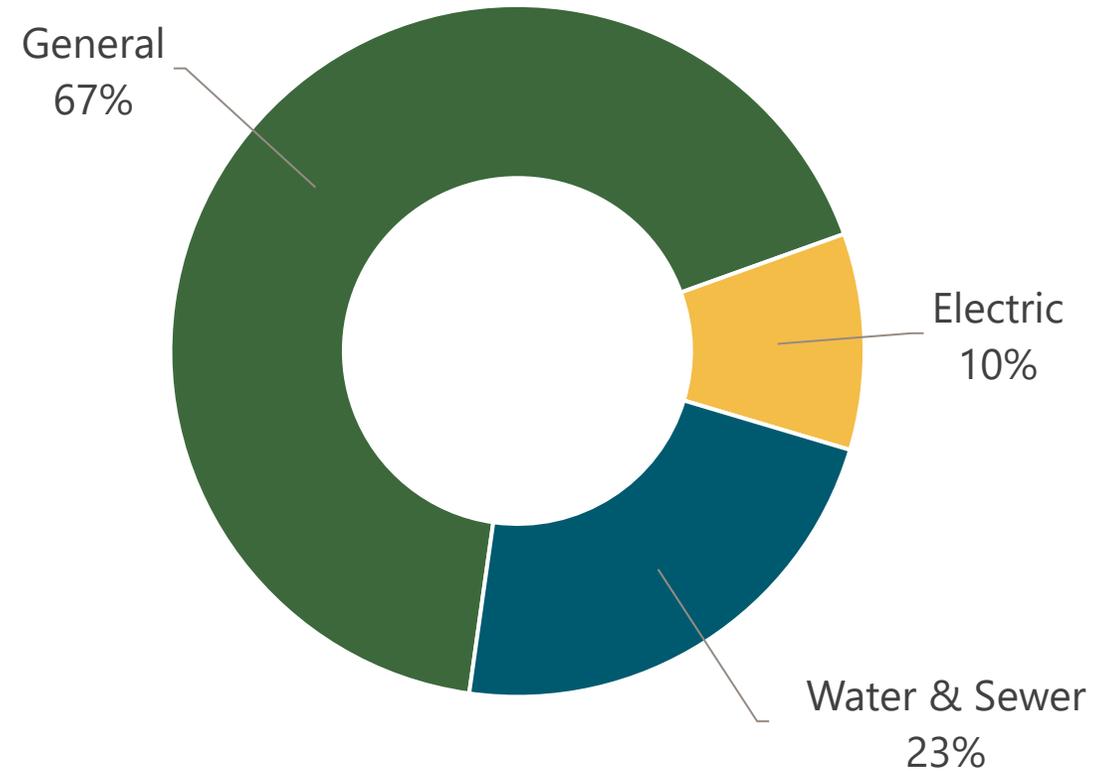
## OPERATIONAL & SMALL CAPITAL

**\$237.31M**



## PROJECT FUNDS

**\$20.27M**



# General Fund

**TOTAL BUDGET: \$113.89M**

+1.52% from FY25

**TAX RATE: 35.6¢**

+1.6¢ from FY25



## Projects

\$6.29M

Capital Equipment  
& Improvements

\$13.64M

Project Funds



## Debt Service

\$14.37M



## Personnel

+25.25 FTEs

8.25 Public Safety

6 Parks & Recreation

1.75 Development Services

2 Community & Neighborhood

7.25 Internal Services

(IT, HR, Facilities, Communications, Finance)



## Vehicle Tag Fee

\$30



## Solid Waste Fees

Garbage +\$0.25

Recycling +\$0.10

# Tax Rate

## General Fund Function Per Dollar



**TAX RATE**  
**35.6¢**  
per \$100  
↑1.6¢ for 2021  
Transportation  
Bond

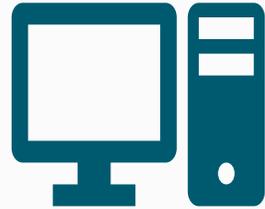
# Economic Development

**TOTAL BUDGET: \$979,200**



Personnel  
Salaries &  
Benefits

**\$629,800**



Operations,  
Training,  
Supplies, &  
Equipment

**\$124,000**



Professional  
Services:  
Potential Site  
Development

**\$6,000**



Economic  
Incentives

**\$204,400**



Special  
Programs:  
Promote Local  
Spending &  
Awareness

**\$15,000**

# Electric Fund

## TOTAL BUDGET

**\$64.05M**

+5.82% from FY25



### Projects

\$4.83M

Capital Equipment &  
Improvements

\$2.05M

Project Funds



### Debt Service

\$609k



### Personnel

+2 FTEs

Design Engineer

Line Technician



### Electric Rates

Base Rate +\$1.50

kWh Charge +4%

+\$6.67/month  
for avg. customer  
(1,150 kWh/month)

# Water & Sewer Fund

**TOTAL BUDGET**

**\$31.06M**

*+5.62% from FY25*



## Projects

\$1.42M

Capital Equipment &  
Improvements

\$4.58M

Project Funds



## Debt Service

\$3.88M



## Personnel

+4 FTEs

Asst. Ops. & Maint.  
Manager

Utilities Engineer

Utility Technician

Utility Crew Field Supervisor



## Water & Sewer Rates

+4% base & volume

+\$3.22/month  
for avg. customer  
(5,000 gal./month)

# Stormwater Fund

## TOTAL BUDGET

**\$3.17M**

*-6.80% from FY25*



### Projects

\$1.06M

System Repairs &  
Upgrades Phase 3  
Condition Assessment



### Debt Service

\$0



### Stormwater Rates

No Change

5 Residential Tiers

Non-Residential: \$5  
per ERU (2,700 ft.<sup>2</sup>)

# Annual Municipal Cost Comparison

Town	Tax Base	Proposed Tax Rate	Annual Taxes	Solid Waste	Water/Sewer	Vehicle Fee	Storm water	Electric	ANNUAL TOTAL
Apex	\$20.6B	0.356	\$1,609	\$283	\$1,013	\$30	\$60	\$1,962	Apex \$4,957
Morrisville	\$9.7B	0.35	\$1,582	\$0	\$1,127	\$30	\$50	\$2,314	Morrisville \$5,103
Raleigh	\$116.1B	0.355	\$1,605	\$289	\$944	\$30	\$92	\$2,314	Raleigh \$5,274
Cary	\$51.8B	0.34	\$1,537	\$300	\$1,127	\$30	\$0	\$2,314	Cary \$5,308
Rolesville	\$2.4B	0.4	\$1,808	\$288	\$944	\$30	\$0	\$2,314	Rolesville \$5,384
Wake Forest	\$12.3B	0.42	\$1,898	\$288	\$944	\$30	\$121	\$2,279	Wake Forest \$5,560
Knightdale	\$4.7B	0.44	\$1,989	\$221	\$944	\$30	\$81	\$2,314	Knightdale \$5,579
Wendell	\$2.9B	0.42	\$1,898	\$336	\$944	\$30	\$75	\$2,314	Wendell \$5,598
Holly Springs	\$14.0B	0.3435	\$1,553	\$263	\$1,389	\$25	\$62	\$2,314	Holly Springs \$5,606
Garner	\$9.9B	0.52	\$2,350	\$0	\$944	\$30	\$0	\$2,314	Garner \$5,639
Fuquay-Varina	\$10.9B	0.358	\$1,618	\$276	\$1,689	\$30	\$0	\$2,314	Fuquay-Varina \$5,927
Zebulon	\$2.6B	0.577	\$2,608	\$297	\$944	\$30	\$0	\$2,314	Zebulon \$6,193

- Property taxes using \$452,000 home value (March 2025's Wake Median Price) & data supplied by municipalities.
- Water/Sewer based on 5,000-gallon usage, ¾" meter size, inside city limits & no irrigation.
- Stormwater based on 2,000 ft.<sup>2</sup> of impervious surfaces.
- Items in grey are FY25 data as FY26 is not yet available.
- Electric assumes Duke Energy unless member of NCEMPA & based on 1,150 kW/month.

## Average Residential Customer Rate Impact

Service	FY25	FY26	Monthly Change	Annual Change
Sanitation <i>Garbage, Recycling, &amp; Yard Waste</i>	\$23.27	\$23.62	\$0.35	\$4.20
Water <i>5,000 gallons</i>	\$29.24	\$30.39	\$1.15	\$13.80
Sewer <i>5,000 gallons</i>	\$51.93	\$54.00	\$2.07	\$24.84
Electric <i>1,150 kWh</i>	\$156.80	\$163.47	\$6.67	\$80.04
<b>Total of Services</b>	<b>\$261.24</b>	<b>\$271.48</b>	<b>\$10.24</b> <i>Per Month</i>	<b>\$122.88</b> <i>Per Year</i>
Taxes <i>\$600,000 single-family home at proposed rate of \$0.356</i>	\$2,040	\$2,136	\$8.00	\$96.00
<b>Total Impact</b>			<b>\$18.24</b> <i>Per Month</i>	<b>\$218.88</b> <i>Per Year</i>