

| Agenda Item | cover sheet

for consideration by the Apex Town Council

Item Type: CONSENT AGENDA

Meeting Date: October 11, 2022

Item Details

Presenter(s): Amanda Grogan, Director

Department(s): Budget & Performance Management

Requested Motion

Motion to approve Budget Amendment 7 for repairs and replacement equipment at the Electric Operations Facility.

Approval Recommended?

Yes

Item Details

In May of 2022, the fire sprinkler system at the Electric Operations Facility triggered in error causing damage to both IT equipment and building. The NC League of Municipalities, our Property & Liability Insurance Provider, has issued payment of \$21,022 in response to the claim filed. The Budget Amendment includes revenues received from the insurance claim and appropriates the expenditures in the Electric Department Budget in order to complete repairs and replace damaged equipment.

Attachments

- Budget Amendment 7

